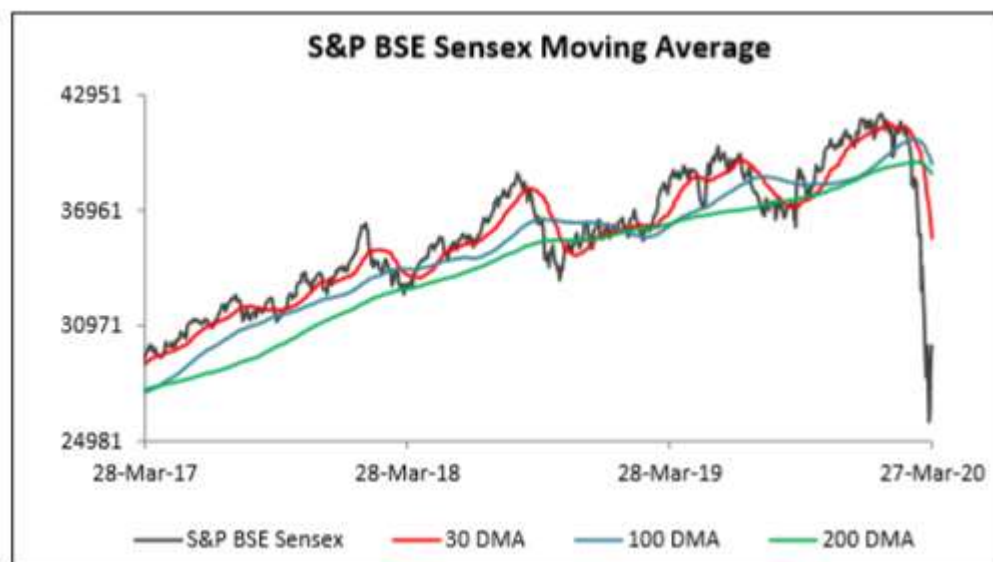


Indian stock market are off day's low after making a gap down opening tracking weak Asian cues as Coronavirus pandemic continues to create havoc across the globe.

At 10:45 AM, the S&P BSE Sensex was trading at 29,429, down 387 points or 1.3%. Market breadth are weak and out of a total of 1,836 shares traded on the Bombay Stock Exchange, 688 advanced while 1,020 declined and 128 remained unchanged. The Nifty50 was down 87 points or 1% at 8,573.

10-year Indian G-Sec yields were trading at 6.160 in morning against the previous close of 6.144.



## THE WEEK THAT WAS

Despite governments and central banks around the world rolling out economic stimulus plans amounting to trillions of dollars to strengthen their people from the ravages of the coronavirus, investors remained sellers in the equity markets last week.

On March 24, 2020, Prime Minister ordered all 1.3 billion people in the country to stay inside their homes for three weeks - the biggest and most severe action undertaken anywhere to stop the spread of the coronavirus. Investors feared economic carnage stemming from the sudden halt in business activities as part of coronavirus containment measures.

After the relief package by the government for the poor and the marginalized sections of society and a series of liquidity enhancing measure by the Reserve Bank of India (RBI) announced over the past few weeks, the central bank slashed rates by a 75 basis points (bps) on Friday – the most aggressive cut in the last 10 years.

In the week ended on Friday, March 27, 2020, the S&P BSE Sensex fell 100.37 points or 0.34% to settle at 29,815.59. The Nifty50 index lost 85.20 points or 0.97% to settle at 8,660.25. The BSE Midcap index dropped 603.52 or 5.42% to settle at 10,537.86. The BSE Smallcap index declined 616.12 points or 6.09% to settle at 9,497.24.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	29816	-0.44	-24.98	42274	25639	18.18
Nifty 50	8660	0.22	-25.56	12431	7511	19.52
S&P BSE Midcap	10538	-0.29	-30.08	15931	9555	20.03
S&P BSE 100	8693	-0.44	-25.89	12536	7589	16.61
S&P BSE 200	3614	-0.47	-26.23	5217	3168	18.25
Nifty Midcap 100	11763	-0.64	-32.28	18496	10750	17.56
Nifty 500	7003	0.14	-26.89	10175	6152	21.82

## GLOBAL MARKETS

Asian shares slid on Monday as fears mounted that the global shutdown for the coronavirus could last for months, doing untold harm to economies. E-Mini futures for the S&P 500 skidded 1.2% right from the bell, and Japan's Nikkei 3.2%. MSCI's broadest index of Asia-Pacific shares outside Japan eased 0.2, while South Korea shed 2.7%.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1395	-3.33	-15.43	1879	1199	14.95
Russell 3000	1185	-3.66	-12.60	1556	1027	15.14
Nasdaq	7502	-3.79	-12.42	9838	6631	21.54
FTSE 100	5510	-5.25	-18.92	7727	4899	12.82
CAC 40	4351	-4.23	-20.82	6111	3632	13.98
DAX	9633	-3.68	-22.11	13795	8256	13.84
Nikkei	19389	3.88	-11.66	24116	16358	16.15
Hang Seng	23484	0.57	-12.30	30280	21139	9.73
Shanghai Comp.	2772	0.26	-7.33	3288	2647	10.91

## INDIAN RUPEE

The Indian fell 32 paise to 75.21 against the US dollar in opening trade on Monday, as investors braced for a prolonged period of uncertainty as coronavirus-induced lockdowns tightened across the world and in India.

Forex traders said weak opening in domestic equities dragged the local unit amid mounting fears of a coronavirus-led economic slowdown.

## CRUDE OIL

Crude oil benchmarks dropped on Monday, extending last week's losses as the global coronavirus pandemic worsened and the Saudi Arabia-Russia price war showed no signs of abating. Brent futures fell 5.6 per cent to \$23.53 a barrel.

## WEEK AHEAD

Global cues, macroeconomic data, movement of rupee against the dollar, Brent crude oil price movement and investments by foreign portfolio investors (FPI) and domestic institutional investors (DII) will be tracked in the holiday-shortened week ahead.

Domestic stock markets will remain closed on Thursday, 2 April 2020 on account of Ram Navami. The spread of coronavirus and its impact on the local and global economy will be closely watched. The rapidly spreading coronavirus pandemic sent major Indian states into a lockdown. Investors feared that the Covid-19 outbreak could bring economy to a grinding halt.

Auto stocks will be in focus as auto companies will start announcing monthly sales numbers for March starting from 1 April 2020.

On macroeconomic front, India's infrastructure output data for February will be unveiled after market hours on tomorrow. Markit Manufacturing PMI for March will be declared on Thursday, 2 April 2020.

Overseas, the Caixin China Manufacturing PMI for March will be declared on Wednesday, 1 April 2020. Caixin Services PMI and Composite PMI for March will be unveiled on Friday, 3 April 2020.

Japan will announce Industrial Production data for February on Tuesday, 31 March 2020. In United States, Markit Manufacturing PMI for March will be announced on Wednesday, 1 April 2020.

US non-farm payrolls data for March 2019 will be released on Friday, 3 April 2020. In Europe, the Euro Area's Business Confidence for March and Consumer Confidence data for March will be announced today.

Fund Flow	Amount in Rs. Crore			
	Nature	Gross Pur.	Gross Sale	Net
<b>FIs</b>				
Equity	9480.60	9469.62	10.98	-45435.06
Debt	621.73	2450.15	-1828.42	-66554.39
<b>MF<sup>1</sup></b>				
Equity	4174.55	4234.84	-60.29	34539.12
Debt	4775.99	10663.68	-5887.69	49035.59

1 As on 23rd March 2020

**Source:** Reuters, Capital Market, Internal

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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